CHF ACCESS Program — Update

Lender Alert #09-01 | August 4, 2009

What's New **Page**

CHF ACCESS Program Available 2

Program Guidelines 2
Participation Requirements 2
Program Training 2
Marketing Assistance 2

CHF ACCESS is sponsored by CRHMFA Homebuyers Fund (CHF), a government sponsored joint powers authority, and administered by National Homebuyers Fund, Inc. (NHF), a non-profit public benefit corporation.

Lender Alerts are program announcements intended for use by Mortgage Professionals only (i.e. lenders, brokers and real estate professionals). Lender Alerts are issued by NHF on behalf of NHF administered loan programs and the program sponsor(s). The information in this Lender Alert immediately (or as of any effective date indicated) supplements and supersedes previously published program guidelines. Program Term Sheets and/or manuals will be updated as soon as possible, to reflect these changes.

CHF ACCESS Program Available

CRHMFA Homebuyers Fund (CHF) is pleased to announce the availability of CHF ACCESS in the state of California. The program is designed to provide a Second Mortgage in conjunction with an FHA First Mortgage, in order to assist qualifying homebuyers with their downpayment and/or closing costs when purchasing a home.

Program Guidelines

Complete program guidelines are available on NHF's website in the CHF ACCESS Participant Guide.

[Excerpt from Program Term Sheet]

Program Sponsor	CRHMFA Homebuyers Fund (CHF)
Description	CHF ACCESS offers up to 99.5% financing designed to increase homeownership opportunities for low-to-moderate income individuals and families in California.
Available Funding	$5,000,000 from CHF to provide second loan funding to Eligible Borrowers for home purchases in California.
Participant and Servicer	First Mortgage Corporation (FMC).
Program Start Date	8/1/2009

Participation Requirements

CHF ACCESS is currently available exclusively through First Mortgage Corporation (FMC), Wholesale and Retail Divisions.

Mortgage Brokers interested in participating in CHF ACCESS are directed to contact the appropriate FMC Wholesale Office to obtain information and/or a broker application package. FMC's Wholesale Directory is available in the CHF ACCESS Participant Guide.

Program Training

FMC is coordinating all program training for their Retail and Wholesale Divisions.

For information about training, including upcoming dates and how to attend, please contact:

Henrietta Fata
Product Support/Training Manager
First Mortgage Corporation
(800) 338-1358 Direct Toll-Free
hfata@firstmortgage.com

Marketing Assistance

On behalf of CHF and FMC, we have developed a few marketing literature templates to assist FMC's network with advertising to potential homebuyers. A tri-fold brochure and flyer are available for viewing in the CHF ACCESS Participant Guide.

To customize the pieces with your name and contact information, you can download them from the First Mortgage websites. Mortgage Brokers please contact your First Mortgage Account Executive for the website to use. Retail Loan Officers please contact **Henrietta Fata** above.