



# LENDER ALERTS

NEWS REGARDING NHF ADMINISTERED LOAN PROGRAMS

## CHF ACCESS Program — Update

Lender Alert #09-02 | August 19, 2009

### CHF ACCESS Guidelines Revised

The following guidelines for CHF ACCESS have been revised.

A revised Term Sheet is available in the [CHF ACCESS Participant Guide](#) on NHF's Website.

- **Total Debt Ratio**

Credit Score	Maximum DTI
= / > 660	47%
620-659	45%
No Fico / < 620	43%

- **Compensating Factors**

At least two (2) Compensating Factors, as outlined in HUD 4155.1, are required.

- **Credit Score Pricing Adjusters**

Credit Score	Price Adjustment %
= / > 680	n/a
660-679	(0.25)
640-659	(0.50)
620-639	(1.00)
600-619	(1.50)
No Fico / < 600	(2.00)

CHF ACCESS is sponsored by CRHMFA Homebuyers Fund (CHF), a government sponsored joint powers authority, and administered by National Homebuyers Fund, Inc. (NHF), a non-profit public benefit corporation.

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